

18 July 2025

The Board of Directors

Think On Group Limited
17/F,
Bank of East Asia Harbour View Centre,
No. 56 Gloucester Road,
Wan Chai,
Hong Kong

The Board of Directors

Think On Enterprise Limited
17/F,
Bank of East Asia Harbour View Centre,
No. 56 Gloucester Road,
Wan Chai,
Hong Kong

Dear Sirs,

(1) Proposal for the Privatisation of Think On Enterprise Limited by The Offeror by way of a Scheme of Arrangement under Section 86 of The Companies act of The Cayman Islands; and

(2) Proposed Withdrawal of Listing of Think On Enterprise Limited

We refer to the scheme document jointly issued by Think On Enterprise Limited (the "**Company**"), Think On Group Limited (the "**Offeror**") dated 18 July 2025 in relation to, among other things, the captioned matters (the "**Scheme Document**"). Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Scheme Document.

We have given and confirmed that we have not withdrawn our written consent to the issue of the Scheme Document with the inclusion of our valuation report or opinions or advice and the reference to our names included therein in the form and context in which they respectively appear.

We hereby confirm that we did not have any shareholding, directly or indirectly, in any member of the Group or the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

We also consent to this letter and the valuation report as set out in Appendix III to the Scheme Document being made available for display as described in Appendix IV to the Scheme Document.

Yours faithfully,

For and on behalf of
Vincorn Consulting and Appraisal Limited



Vincent Cheung

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RICS Registered Valuer
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